

Supporting Individuals and Households (including Sole Traders)

Benefits eligible for Economic Support Payments

Income Support for Individuals

Eligibility	Measure	Timing	How to Access
Jobseeker Payment (and all payments progressively transitioning to Jobseeker Payment; those currently receiving Partner Allowance, Widow Allowance, Sickness Allowance and Wife Pension) Youth Allowance Jobseeker Parenting Payment (Partnered and Single) Farm Household Allowance Special Benefit recipients	Expanding eligibility to income support and establishing a new time-limited Corona Virus supplement to be paid at a rate of \$550 per fortnight. Note: Sole Traders, self-employed, casual workers, and contract workers will be able to access the Jobseeker payment and hence get the supplement. Asset testing for Jobseeker Payment, Youth Allowance Jobseeker and Parenting Payment will be waived for the period of the Coronavirus supplement. Income testing will still apply to the person's other payments, consistent with current arrangements. One week Ordinary Waiting Time also waived. Cannot receive this payment if you are accessing employer entitlements such as annual leave and/or sick leave, or income protection insurance	Early April 2020 for 6 months	Services Australia – online platform available as well.



Payments to support households

Eligibility	Measure	Timing	How to Access
See this document re eligibility	Two separate \$750 payments to social security, veteran and other income support recipients and eligible concession card holders Benefits eligible for Economic Support Payments	First Payment on 31 March 2020 Second Payment on 13 July 2020	Service Australia or Department of Veterans' Affairs – banked directly to nominated bank account.

Temporary early release to superannuation

Eligibility	Measure	Timing	How to Access
Currently Unemployed Eligible for job seeker, youth allowance, parenting payments, special benefit and farm household allowances On or after 1 January 2020; <ul style="list-style-type: none"> You were made redundant Working hours reduced by 20% If you are a sole trade - business suspended or turnover reduced by 20% 	Individuals affected to access up to \$10,000 of their superannuation in 2019-20 and a further \$10,000 in 2020-21. Individuals will not need to pay tax on amounts released and the money they withdraw will not affect Centrelink or Veterans' Affairs payments.	Mid-April 2020	Apply to ATO via myGov to certify that you meet criteria. Post issuance of determination, your superfund will make the payment to you.

Temporary reducing superannuation minimum drawdown rate (support for retirees)

Eligibility	Measure	Timing	How to Access
Individuals drawing pensions	Temporarily reducing superannuation minimum drawdown requirements for account-based pensions and similar products by 50%.	Reduction applies for the 2019-20 and 2020-21 income years.	Liase with your superannuation provider.

Reducing social security deeming rates

Eligibility	Measure	Timing	How to Access
Age pensioners	<p>On March 12 March, the Government announced 0.5% point reduction in both the upper and lower social security deeming rates. The rate will be reduced by another 0.25%.</p> <p>This means more people will be able to get greater age pensions.</p>	As of 1 May 2020 , the upper deeming rate will be 2.25 per cent and the lower deeming rate will be 0.25 per cent.	Services Australia

